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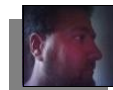


"A Unique Report Service for the Retail Resource Investor"

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\$\$ May 2009 Daily Double \$\$

Investor Alert

**Longford Energy
(LFD.V)**

Current Price @ May 8, 2009: \$.46



**International Enexo
(IEC.V)**

Current Price @ May 8, 2009 \$.44

The Big Picture

In celebration of *Mine That Bird* winning the 2009 Kentucky Derby, the May 2009 edition of the "Stateside Energy Report" offers a daily double for your profiting pleasure. These two energy plays (including one with a copper kicker) appear ready to break out as both their fundamentals and technical picture are in perfect alignment and significant news is expected from both of these companies in the next few weeks. The downside risk is almost non-existent as both of these plays are currently valued at less than the amount of cash in their treasury and both are debt free.

We'll also look to see how our April gold and energy picks are performing. One has already doubled while the other, although not having moved up yet, is positioned to make further contract wins based on a recent announcement in the region. The energy market in general (including oil, natural gas and uranium) appears to have bottomed and those who get in early will reap the greatest rewards for being in front of the crowd.

Full Disclosure: I own shares in both of these companies. I have not been compensated by the two referenced companies to write this report nor am I affiliated with them in any way.

The First Horse of the Daily Double: Longford Energy (LFD.V)

Longford Energy (LFD.V) is a Canadian junior energy-focused exploration company with \$18 million in cash burning a hole in it's pocket. This money may well find a home soon in a block of land in the Kurdistan region of Iraq close to where Heritage Oil just announced the following blockbuster news:

Heritage Oil makes oil discovery with Miran West-1

2009-05-06 06:22 ET - News Release

Mr. Tony Buckingham reports

HERITAGE OIL ANNOUNCES A MAJOR OIL DISCOVERY WITH THE MIRAN WEST-1 WELL TEST IN THE KURDISTAN REGION OF IRAQ

Heritage Oil Ltd. has made a major oil discovery in the Kurdistan region of Iraq and the completion of an initial test program on the Miran West-1 well. The results are summarized below:

Miran West structure estimated oil in place of between 2.3 billion to 4.2 billion barrels;

Recovery factor expected to be between 50 per cent to 70 per cent due to the highly fractured nature of the reservoirs;

From the pressure data recorded during testing management estimates flow rates of between 10,000 to 15,000 barrels of oil per day per well;

Miran West-1 well has an estimated gross oil-bearing interval of 710 metres;

Oil produced during testing was medium gravity (approximately 27 degree API), with low sulphur, a low gas-oil ratio and with no water;

Miran West field development will be low cost and straightforward to fast-track;

Potential for trucking production for sale by year-end 2009;

Success of Miran West-1 has significantly lowered the exploration risk of the adjacent, similarly sized, Miran East structure.

It was announced in Stockwatch on March 25, 2009, that the Miran West-1 well had reached target depth. Several drill stem tests (DSTs) were run over a gross interval of 500 metres, covering the three major producing reservoirs in the region: the Shiranish, Kometan and Qamchuqua formations.

As this was the first exploration well ever drilled on the licence, drilling procedures took account of the high-reservoir pressures that characterize the region, but which were not encountered in the well. Testing was severely constrained by the limitations of the downhole and surface-testing equipment and the loss of over 100,000 barrels of drilling fluid and lost circulation material due to the highly fractured nature of the reservoirs.

Additional testing equipment is being sourced to undertake a second phase of longer-term testing. This equipment is expected to arrive within six to eight weeks and the drilling rig will remain on site during this period. Following the upcoming testing program the well is scheduled to be suspended as a future producer with the potential to truck crude oil production by year-end 2009.

The information gained from the drilling of this well will be invaluable for the drilling of subsequent appraisal wells, which can now be planned in such a way as to optimize future wells for testing and completion. Further drilling on the licence is scheduled for later this year.

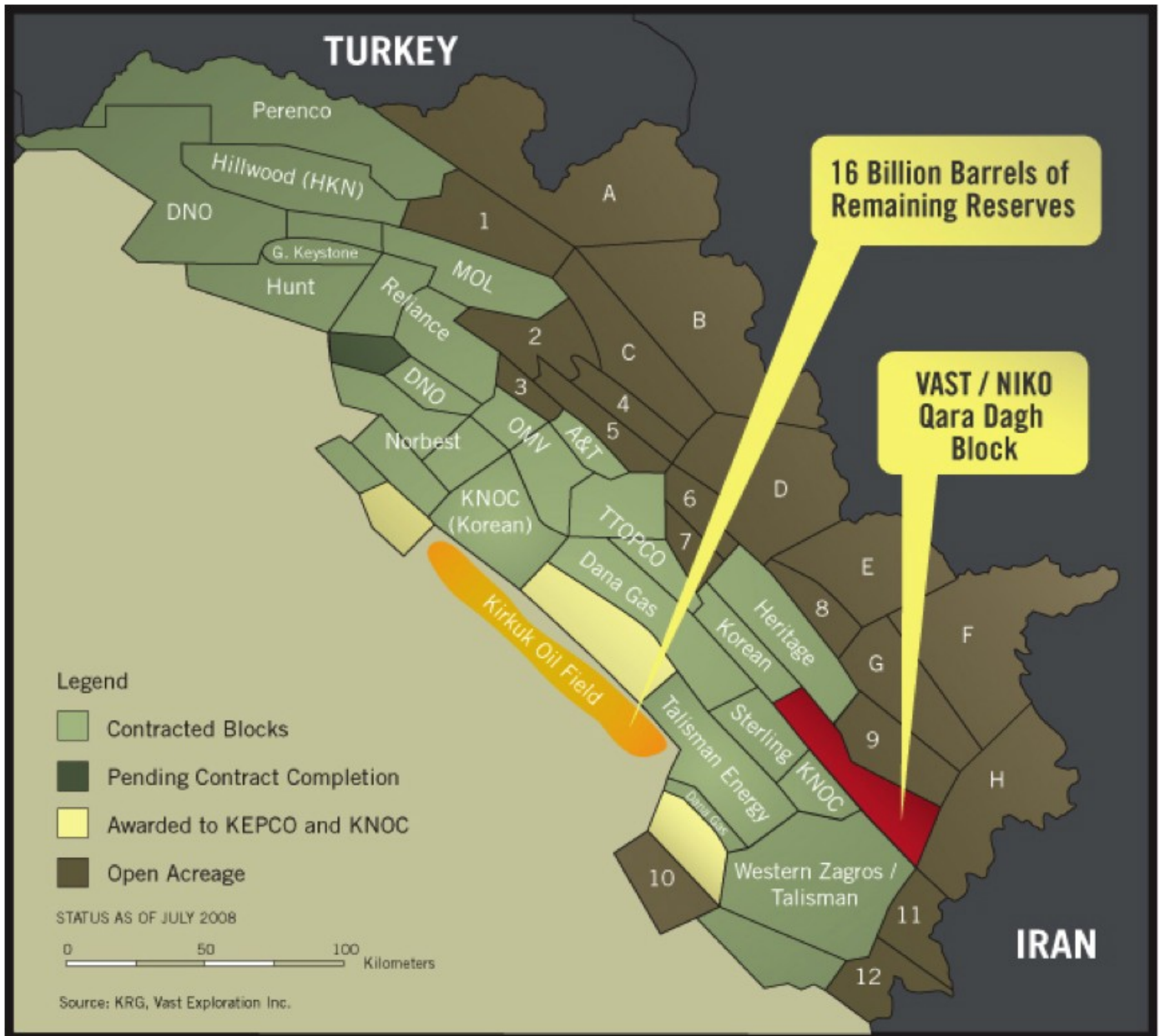
Commenting on the results, Dr. Ashti Hawrami, the Minister of Natural Resources of the Kurdistan regional government, said:

"This is excellent news and we look forward to the Miran field exporting oil later this year. This will mean that the Miran field in the Kurdistan region of Iraq will make a further contribution to Iraq's oil revenue to be shared by all peoples of Iraq."

Tony Buckingham, chief executive officer, commented:

"This is another significant development milestone for Heritage. The presence of oil in such a large structure with a multibillion-barrel reserves potential illustrates the significance of this discovery. There is also further upside potential with the neighbouring Miran East structure, which together with Miran West has an area of approximately 330 square kilometres. The Miran field has the potential to deliver significant value as it will be a major source of reserve and production growth for Heritage."

So the question becomes why do we consider Longford Energy a candidate for a land block near this discovery. The map below shows the blocks available:



The Heritage Oil discovery is located between open blocks 7 and 9. The red block is where a Niko Resources/Vast Exploration (sister company of Longford)/Groundstar Resources partnership has signed a PSC. On April 15th, Longford announced the following:

Longford Energy discusses PSC for hydrocarbons

2009-04-15 09:27 ET - News Release

Mr. Ahmed Said reports

LONGFORD ENERGY INC.-ADVANCED DISCUSSIONS REGARDING PSC AGREEMENT

Longford Energy Inc. is in advanced discussions regarding entry into a production-sharing contract for the exploration, development and production of hydrocarbon resources. There can be no assurance that the agreement will be consummated.

Scanning the recent financial statements of Longford, we find that Longford has established a wholly-owned subsidiary named Longford Energy (Kurdistan) Inc. Stan Bharti and Ahmed Said who are the principals of Vast Exploration are also the principals of Longford Energy. By connecting the dots, we project a deal will be announced shortly for a PSC agreement on one of the blocks near the Heritage Oil discovery (we're guessing block 9). The market cap of Heritage Oil went up \$750 million on the news of their discovery. All of the other players in the area all saw their share prices jump considerably on the news. We expect a significant re-pricing of Longford's share price if they announce the completion of the Kurdistan PSC. The downside risk is considered small as the current share price of \$.46 is equal to the cash in the company's treasury. More information can be found on Longford Energy at <http://www.longfordcorporation.com>.

Longford Energy (LFD.V)

Outstanding Shares: 41 million

Market Cap: \$18 million

Cash on Hand: \$18 million

Debt: \$0

Current Share Price @ May 8, 2009: \$.46

The Second Horse of the Daily Double: International Enexco (IEC.V)

International Enexco (IEC.V) is another cash rich Canadian junior exploration company with \$11 million in the treasury and only a \$9 million market cap. The market right now is giving you:

- \$2 million in cash for free,
- a potential high-grade uranium deposit in the Athabaska basin-the Mann Lake project for free that Cameco just finished drilling with the results due this month
- a low-cost, open pit large copper deposit in Nevada for free that the company has committed to bring into production over the next few years with a pre-feasibility study due out this month

Most investors would be hard-pressed to find another junior with that many "freebies" in this market considering uranium and copper have both broken out from a long consolidation period and the related juniors are just now catching the wave.

For a video presentation that was given by management in January of this year, I would encourage all interested observers to view a 18 minute presentation here:

<http://www.richmondclub.com/Profile%20Pages/IntEnexco.htm>

As you'll see in the video, the President G. Arnold Armstrong owns nearly 30% of the company's shares and institutions own another 20%. With only 20 million shares outstanding, the share structure is extremely tight and the two significant news releases we are waiting for this month could move the share price significantly higher.

The uranium project consists of:

- Joint Venture Alliance with Cameco Corp. and Areva
- Located in Canada's Prolific Athabasca Basin
- High Grade Drilled Uranium (7.12% & 5.53%)

International Enexco has a joint venture with two of the world's largest uranium companies, Cameco Corp (NYSE – CCJ, TSX - CCO) and Areva (Paris Stock Exchange) to advance its Mann Lake uranium property.

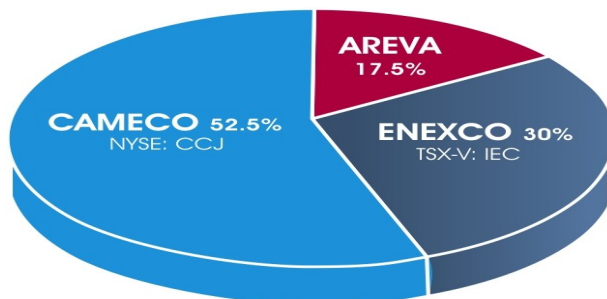
Cameco is the project's operator; the structure of the Mann Lake alliance is as follows: 30% International Enexco, 52.5% Cameco Corporation and 17.5% Areva. Project funding is on a pro-rata basis based on percentage of ownership.

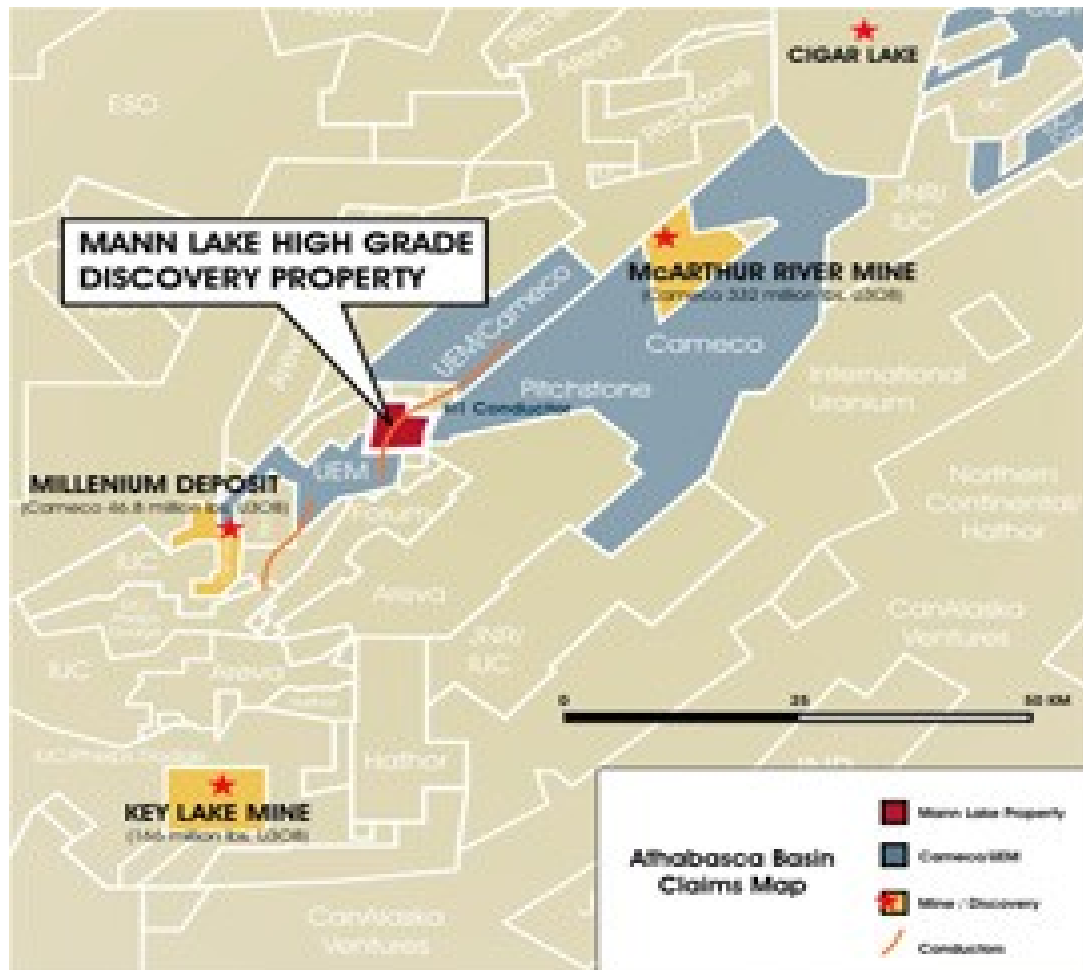
Mann Lake is located in the world's most prolific uranium district, the Athabasca Basin, Saskatchewan, Canada. The project is located approximately 20 km from Cameco's McArthur River Mine (332 million lbs U308), 65 km from the historic Key Lake Mine (166 million lbs U308) and 15 km from Cameco's Millennium deposit (46.8 million lbs U308).

High-grade uranium was discovered at Mann Lake during the first drill program (operated by Cameco Corp) to reach the top of the basement formation. The two highest grade intervals averaged 7.12% eU308 over 0.25 m and 5.53% eU308 over 0.4 m at depths of just over 500 metres. Basement hosted uranium discoveries in the Athabasca Basin are often considered to be more desirable in terms of ease of mining and avoidance of possible water problems that sandstone discoveries can sometimes exhibit.

Geophysical and ground gravity survey targets encountered the basement hosted high-grade uranium. Two holes totaling 1,259 m were drilled from the same collar location and targeted the westernmost conductor within a resistivity low. Hole MN-013 intersected the unconformity at 517.8 m and encountered four intervals of basement-hosted uranium mineralization within 12 m of the unconformity.

Three strong conductors have been identified at Mann Lake and warrant additional exploration, results of which are pending. Areas of interest being drill tested include a gravity low, resistivity low, and EM conductivity anomalies interpreted to be present under and in the vicinity of Spring Lake, where a radioactive spring had been previously discovered. Also, a 10 m wide brittle fault was intersected midway through the sandstone column of both original high grade discovery holes. This structure is interpreted to be steeply dipping and is characterized by massive clay gouge, silicified breccia and broken core. Sub-horizontal foliation was observed within the first 6-12 m of the basement stratigraphy below unconformity that is observed to steeping approximately 30 degrees TCA with depth.





The current drill program with results due out in May 2009 include:

Int'l Enexco begins 5,000-metre Mann Lake drill program

2009-02-09 09:46 ET - News Release

Mr. Arnold Armstrong reports

INTERNATIONAL ENEXCO ANNOUNCES DRILL PROGRAM NOW UNDERWAY AT MANN LAKE PROPERTY WITH CAMECO CORP. AS OPERATOR

An approximate 5,000-metre drill program on International Enexco Ltd.'s Mann Lake uranium property is now in progress. The Mann Lake property is controlled as follows:

- 30 per cent by International Enexco;
- 35 per cent by Cameco Corp.;
- 35 per cent by UEM Inc.

It is located directly between Cameco's McArthur River and Key Lake mines in the Athabasca basin, Saskatchewan. The joint venture is being operated by Cameco.

The program, already in progress, will include the winter phase of the 2009 drill program, totalling six to eight holes of diamond drilling, totalling approximately 5,000 metres. In addition to drilling, approximately 44 kilometres of grid line refurbishment followed by a gravity survey are also planned.

The drilling is testing a possible expansion of the mineralization discovered during the 2006-2007 drill programs in the central part of the C conductor trend. High-grade mineralization was intersected in hole MN-013 during a 2006 drill program. This hole intersected 7.12 per cent U3O8 over 0.25 metre and 5.53 per cent U3O8 over 0.4 metre in the basement, 12 metres beneath the Athabasca unconformity surface. The current drill program will also test interpreted structures from historical gravity data in the western part of the property, as well as geochemical anomalies and unconformity offset in the northern part of the conductor trend.

In addition to the high-grade uranium intercepts from the 2006 drill program, the company was also encouraged by multiple uranium showings during its 2007 drill program (see the company's news release in Stockwatch on Dec. 12, 2007), where data collected helped significantly in understanding the geologic environment and basement structures in the drill area.

Analytical results from the current drill program will be published in subsequent news releases as they become available. In the meantime, investors are encouraged to discover the potentials of the Mann Lake property by visiting the International Enxco website or by contacting the company directly.

Contact Project - Copper/Silver Resource Nevada, USA

Pre-Feasibility Study due out in May 2009.

Over 400 million pounds copper from both indicated and inferred categories

Drilling planned to potentially significantly increase tonnage

Excellent infrastructure including road access, water – electricity and proximity to smelter

Advancing to production

International Enxco's 100% owned Contact Resource Property is located 80 kilometres north of Wells, Elko County Nevada. The Contact property is approximately 230 miles (370 km) by paved road from the RTZ / Kennecott Copper Smelter in Salt Lake City Utah. The project has excellent infrastructure including road access, power and water.

The independent Mineral Resource Estimate was prepared by Caracle Creek International Consulting Inc. (CCIC) based in Sudbury, Ontario. The Mineral Resource, quoted above, was calculated using 0.2% and 0.5% Cu cut-offs and by capping copper grades at 20% Cu and silver grades at 225 g/t Ag using ordinary Kriging methods and conform to the National Instrument 43-101 Standards of Disclosure for Mineral Projects. According to CCIC, excellent potential exists to upgrade the resource categories and significantly expand tonnage along strike, down-dip, and between individual zones.

The Contact Deposit, also referred to as the Banner Zone, consists of 3 principal vein systems that strike east-northeast and dip between 40° and 50° toward the southeast. Based on the density of sampling, the vein systems were modelled as 31 distinct mineralized zones which extend 1500 metres along strike, 900 meters down-dip, and approximately 650 metres below surface. Eighty percent of the Inferred material and 100% of the Indicated material lies within approximately 350 metres of surface. Most of the historic reverse circulation and diamond drill holes were drilled on section lines between 30 and 60 metres. Sampling was completed using an average of 1.0 metre sample interval.

The main area of copper mineralization centred on the Contact Property is known as the Banner Zone. Drill section lines over the Banner Zone are positioned approximately 60 metres (or 200 feet) apart and run at an azimuth of 337°. Drill fans are located 100 to 200 metres along the section lines. Sample spacing in the plane of mineralization and along section is generally 50 metres or less in the near surface portion (above 1500 metres ASL) of the Banner Zone.

Existing infrastructure for the Contact Property is considered to be excellent. Nevada Highway 93 runs within close proximity to the project area and links to US Interstate Highway 80 (52 miles or 83 km's due south) which in turn links directly to the RTZ / Kennecott Copper Smelter located a further 178 miles (286 km's) east near Salt Lake City, Utah. Sufficient power and water, enough to adequately supply a sizable production scenario, is available within the vicinity of the Contact Property.

The Property and Elko County are located within the Nevada plateau. The landscape is in the late stage of erosion, the ridges are rounded and the valleys are generally narrow and V-shaped. The area is sporadically covered by sagebrush. Salmon Falls Creek, the largest stream east of the Bruneau River in Northeastern Nevada, flows in the shape of a horseshoe through the Contact District and north past the town of Contact and into the Snake River. Property elevations range from 1625 to 2,150 m above sea level (ASL); the highest peak in the area is the Ellen D Mountain at an elevation of 2,590 m ASL.

The Banner Zone is composed of at least three major fracture systems. Most of the known mineralization is contained in the systems referred to as the North Vein, the Delano Vein, the South Vein, and the South Vein Split. A large part of the copper mineralization occurs in quartz filled fissure veins that dip 50° to 80° south and occur along the east-northeast trending panels of potassic alteration in granodiorite and quartz monzonite. This mineralization is accompanied by copper minerals filling fractures and as disseminations. A distinct set of north-northwest trending, near vertical faults occur near the granodiorite contact in the northwest part of the batholith. The faults may have played a role in mineralization control along the fissure zones.

The above Mineral Resource Estimate was prepared under the overall direction and responsibility of Qualified Person, Scott Jobin-Bevans, Ph.D., P.Geo.. Details of the Estimate are contained in a report produced in accordance with the guidelines set out in National Instrument 43-101, companion policy NI43-101CP and Form 43-101F1. A copy of the report has been filed on SEDAR. (www.sedar.com)

CCIC personnel completed a site visit in March 2006. A re-sampling program of all available sample pulps greater than 1.0% copper was completed. The sample pulps were submitted to Inspectorate Laboratories in Reno, Nevada and the results show excellent correlation to historic results.

The mineral deposits in the Contact Project area occur principally within metasomatized alteration zones proximal to the contact between Jurassic granodiorite rocks and Palaeozoic sedimentary rocks. Copper is the principal commodity, along with silver, gold, and molybdenum.

The above Mineral Resource Estimate was prepared under the overall direction and responsibility of Qualified Person, Scott Jobin-Bevans, Ph.D., P.Geo.. Details of the Estimate are contained in a report produced in accordance with the guidelines set out in National Instrument 43-101, companion policy NI43-101CP and Form 43-101F1.

International Enxco (IEC.V)

Outstanding Shares: 20 million

Market Cap: \$9 million

Cash on Hand: \$11 million

Debt: \$0

Current Share Price @ May 8, 2009: \$.44



A Look at the April Investor Alerts:

The two investor alerts issued in April were for Oro Gold (OGR.V) and Real Time Measurement (RTY.V). These can be accessed at:

http://www.statesidereport.com/Stateside_Gold_and_Silver_Report_-_Oro_Gold.pdf

http://www.statesidereport.com/Stateside_Energy_Report_-_Real_Time_Measurements.pdf

Oro Gold has doubled from \$.18 when the report was issued to \$.36 today. The only news that was released by Oro Gold was that they have added a second drill rig to accelerate the drilling at their high grade Mexico project. The first two holes have been completed and are out for assay. The drilling and recovery is going better than expected due to using a larger diameter core. Results are expected to start rolling in over the next few weeks. Volume has been very light as very few investors realize what Oro Gold is about to announce. If you haven't read my full write-up, I encourage you to do so.

Real Time Measurements still sits at \$.03 which was the price at the time I issued the report in April. No news has been released by the company since the report was issued but the announcement by Heritage Oil in the Kurdistan region of Iraq could have an indirect positive impact on Real Time Measurements business (see write-up above on Longford Energy). The \$2.3 million bid win by Real Time Measurement in April was with a state oil company of Iraq. Once Real Time establishes a foothold in Iraq for their well monitoring equipment, any accelerated development will have a positive impact on Real Time's business. As the trading volume on this stock has been subdued since the report, the story has yet to take hold in the junior energy space. Once it does, I would expect a significant re-pricing of Real Time Measurements share price.

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