



Stateside Report



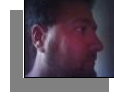
“A Unique Report Service for the Intelligent Resource Investor”



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October Investor Alert:



“The missing piece to the puzzle”

On trend with the 14 million ounce Fruta Del Norte discovery in mining friendly Peru

October 25, 2009

Name: New Dimension Resources

Trades on: TSX Venture Symbol: NDR
US OTCBB Symbol: NWDMF

Issued Outstanding Shares: 33.5 million
Total Fully-Diluted Shares: 48.8 million
Cash: Approximately \$500,000

Current Share Price (10/25/09): \$.18/share CAD
Current FD Market Cap: \$ 9 million

President: Fred G. Hewett
Email: info@northair.com
Phone: (604) 687-7545

Primary Geographic Region: Peru, Nevada
Primary Resource: Gold, Silver
Website: <http://www.newdimensionresources.com/>

The Story

As most readers know, I tend to try and discover a story BEFORE a news event comes out that draws the investors attention as that allows us to get in on the ground floor at rock bottom prices. I deviated from this methodology most recently with Decade Resources (DEC.V) when I purchased shares in the low \$.30's the day they released the initial results of their Red Cliff discovery. If I had purchased shares earlier in the day of the announcement, I would have been able to get in around \$.25. This trade has worked well as the shares now sit in the \$1.20-\$1.30 range. On Friday, I came across a development a few days later than I would have liked but the story is so compelling that I had to purchase shares even though the price had doubled from their announcement earlier in the week. It is the missing piece to the puzzle I have been wondering about for almost a year. The company is New Dimension Resources (NDR.V).

The Details

As a prior shareholder of Dorato Resources (DRI.V), I had been following the Ecuador/Peru border story and the very prospective geology of Northern Peru bordering Ecuador close to Aurelian's (now Kinross) Fruta Del Norte (FDN) discovery in early 2006. Dorato had claims close to the FDN discovery on the Peru side as shown on the map to the right. Dorato seemed to have claimed all of the prospective land on the Peru side except for an approximately 10,000 hectares of land directly south of the FDN discovery. As a Dorato shareholder I had tried to find out who had this land as the FDN discovery appeared to be part of a north-south trending structure which ran down into this area but never determined the owner. In addition to being on trend with FDN, this claim block lies only five kilometres south and on trend with Kinross' Aguas Mesas Sur prospect (south of FDN), which includes an announced drill intercept of 51.06 g/t gold over 9.2 metres. This prospect is the southernmost known gold occurrence in this newly emerging gold belt.



Fast forward to Friday (October 23rd). I noticed some interesting trading on New Dimension and took an hour (an expensive hour) to find out why it seemed to be moving and I eventually learned I had found the missing piece to my puzzle. It turns out that within a few months of the FDN discovery, New Dimension issued the following press release:

September 11, 2006

Company Acquires Significant Land Position in Peru

On Trend With Fruta Del Norte Gold Discovery

New Dimension Resources Ltd. (TSXV:NDR) (NDR) is pleased to announce that it has attained an irrevocable right to acquire ten

mining petitions situated in Peru along the Ecuador border south and along trend of Aurelian Resources Inc's (ARU-TSX.V) Condor Project and the Fruta Del Norte gold discovery. The mining petitions totaling 10,000 hectares, duly filed with the Peruvian mining authority (Instituto Nacional de Concesiones y Catastro Minero-INACC), lie between two recently announced border holdings of Lateegra Gold Corp and cover the projection into Peru of a 20 kilometer long, north-south trending mineral belt that includes the Fruta Del Norte discovery. This discovery by Aurelian, that includes an announced drill intercept of 189 meters grading 24 g/t of gold, is developing into a major gold district. NDR is extremely pleased to have acquired such a strategic land position.

The Fruta Del Norte discovery is one of several known gold-silver vein occurrences recently identified by Aurelian, hosted within structural zones developed within a north-south trending sedimentary basin. The area petitioned by NDR is underlain by similar sediments in contact with a Cretaceous-aged pluton. The Company's claim block lies only five kilometers south and on trend with Aurelian's Aguas Mesas Sur prospect with an announced drill intercept of 51.06 g/t gold over 9.2 meters. This prospect is the southernmost known gold occurrence in this newly emerging gold belt. There has been very limited exploration work in Peru where the mineral trend crosses the border; but the area is geologically highly permissive for discovery.

These petitions for mining concessions, which are currently subject to an irrevocable option in NDR's favor, were acquired by a Peruvian corporation, Minera NDR Peru S.A.C. (NDR Peru), in compliance with Peruvian regulations concerning foreign mining companies operating within 50 kilometers of a bordering country. The petitions for mining concessions filed by NDR Peru immediately reserve for NDR Peru future mineral rights once these petitions are approved by the Peruvian government and converted to titled mining concessions.

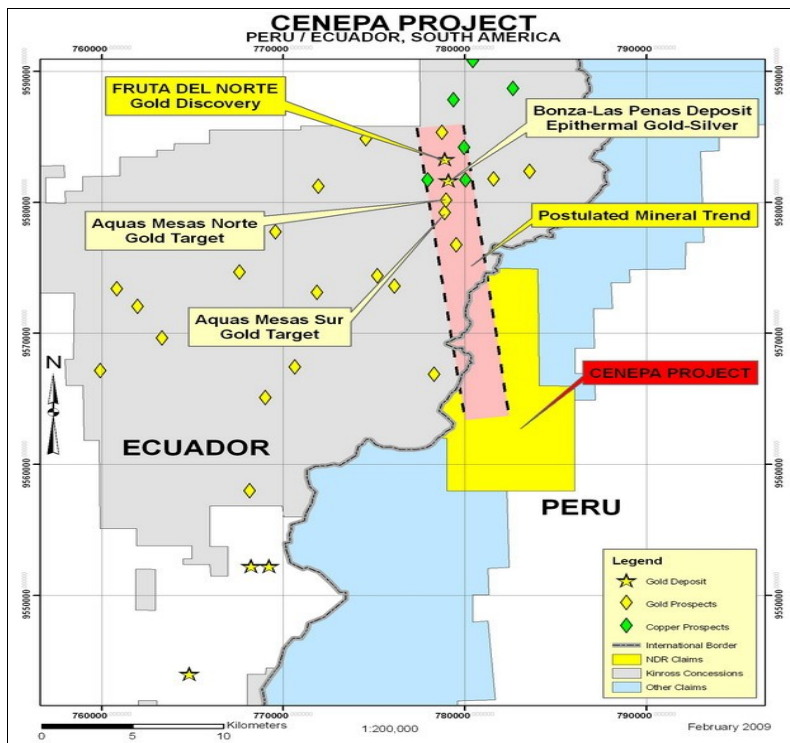
New Dimension Resources Ltd. maintains an active exploration program in Peru through their wholly owned, Lima- based subsidiary, Camino Ventures S.A.C. Exploration is also ongoing on company projects in Nevada and Manitoba.

ON BEHALF OF THE BOARD
NEW DIMENSION RESOURCES LTD.

"Fred G. Hewett"
Fred G. Hewett, P.Eng.
President & CEO




Bingo.....I had my answer. A quick check of the New Dimension website showed a map with the missing piece to my puzzle. As shown on the New Dimension map, their "Cenepa Project" was the missing piece.



My next question, as you can imagine, was why haven't they followed up on this highly prospective property considering gold was making all time highs? Their most recent press release on October 20th answered this question as it states....."During the government title confirmation process for the Cenepa Project, title to certain concessions was challenged by an individual who unduly delayed the approval procedure. This process is now finally drawing to an end and the Company is extremely pleased to be able to initiate its plans for the Cenepa Project."

So we had a 3 year challenge on New Dimension's title for the property but now that appears to be resolved. This weeks press release is shown below and indicates another press release will be issued in the near future.



October 20, 2009


New Dimension Receives Title Confirmation for Cenepa Project Concessions, Northern Peru

New Dimension Resources Ltd. (TSXV: NDR) (the "Company" or "New Dimension") is pleased to provide an update on the Cenepa Project which covers one of the most attractive geological terrains in northern Peru; adjacent to the Fruta Del Norte gold deposit held by Kinross Gold Corp. (Kinross) ([Please Click To View Map](#))

The Company has recently been advised by its Peruvian legal council that title confirmation has been received on four of the Cenepa concessions, with title for the remaining six concessions anticipated shortly. This confirmation allows the procedure for the necessary permits required for exploration to commence.


The Cenepa Project is comprised of ten mining concessions totaling approximately 9,000 hectares in northern Peru along its border with Ecuador. The concessions, staked by Minera NDR Peru SAC in 2006, cover the projection of a 20 kilometre long north-south trending mineral belt that includes the Condor Project and the Fruta Del Norte gold discovery. The Condor Project is situated in Ecuador near the Peruvian border and was acquired by Kinross in September of 2008 through the acquisition of Aurelian Resources Inc. The Kinross property includes a NI 43-101 compliant Inferred Mineral Resource at Fruta Del Norte consisting of 58.9 million tonnes grading 7.23 g/t gold and 11.8 g/t silver for 13.7 million ounces of contained gold and 22.4 million ounces of contained silver. Also within the Condor Project is the Aquas Mesas Sur prospect which includes an announced drill intercept of 51.06 g/t gold over 9.2 metres. This prospect is the southern most known gold occurrence within this newly emerging gold belt and is located only five kilometers north and on trend with the Company's Cenepa concessions. Although there has been very limited exploration work in Peru where the mineral trend crosses the border, the area is geologically highly permissive for discovery.

During the government title confirmation process for the Cenepa Project, title to certain concessions was challenged by an individual who unduly delayed the approval procedure. This process is now finally drawing to an end and the Company is extremely pleased to be able to initiate its plans for the Cenepa Project.



As the press release states, they now have confirmation for 4 of their 10 titles and the remaining 6 titles are anticipated shortly. Prior to this October 20th press release, New Dimension shares were trading at \$.06. By Friday morning, the price had moved to \$.11. As a few investors began to realize the significance of the news release, the price moved higher during the day to close at \$.18 giving New Dimension a fully diluted market cap of \$9 million. Dorato Resources is currently trading at a market cap of \$30 million even though their properties are not on the prospective north/south trend and picked up their properties after New Dimension had already claimed the most favorable ground giving New Dimension's share price plenty of room to move higher based on this comparable.

Very little exploration has been done on these properties as Peru has had a 50 KM exclusion zone on the border with Ecuador due to military concerns. However, just this week, Peru and Ecuador agreed on an approach to allow mining to go forward as shown in the following article and the timing coincides with New Dimensions receiving their titles this week:



Peru authorizes mining projects of Newmont in border with Ecuador

16:23 - October 22, 2009

FILE, AFP The Peruvian subsidiary of the miner American Newmont received authorization of the government to develop 20 projects in the zone of border with Ecuador, reported Thursday the department of Energy and Mines. The permission was offered as soon as the government elevated to "public need" the private investment in the mining industry. The Constitution of Peru prohibited the

foreigners to acquire properties inside the first 50 kms frontier. The exception aims at to achieve the development of the zones of border with consequent increase of the standard of living and benefit of the zone of incident of the mining activities, according to the Peruvian authorities. The authorization also included the agreement of the Armed Forces, according to a decree law published in the official gazette.

The zone where they would be located the presumed deposits understands an upper area at 19,000 hectares, in the province of Ayabaca, department of Piura, at more than 1,000 kms to the north of File. The authorities avoided to need what type of minerals or metals could be seeking to explore in the zone the American miner. Newmont is one of the mining giants that operates in Peru and their Peruvian subsidiary controls the mining one Yanacocha, gold-bearing the greater mine of Latin America in the north Peruvian, in Cajamarca.

<http://www.lahora.com.ec/frontEnd/main.php?idSeccion=948630&idRegional=1>

Next Steps

We can expect another press release soon on the remaining 6 titles and then news on the beginning of an exploration program on the Cenepa concessions. Another junior in the area, Ecometals (EC.V), has seen their share price rise from \$.10 in the Summer to \$.53 at the close of trading on Friday on recent news of their exploration program near the FDN discovery. This puts their market cap at \$30 million, similar to that of Dorato Resources.

In addition to the Peru project which will be the driver of the New Dimension share price over the next several months, they also have several prospective gold properties in Nevada where recent news events appear quite promising. These can be seen on their website at <http://www.newdimensionresources.com>.

A private placement by New Dimension in June for 9.5 million units at \$.05/unit became free trading on October 22nd. Over 2 million shares traded hands on Friday (October 23rd) and I expect some of these shares to hit the market this upcoming week giving investors an opportunity to build a position without the share price running up in the near-term. In fact, it wouldn't surprise me to see a pull-back to the \$.15 area and investors may want to wait for this pull back before taking a position.

Disclaimer

Vince Marciano does own shares in New Dimension Resources as of the date of this report but has no other relationship with New Dimension.

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